

# Fidelity U.S. Bond Index FXNAX

**Category**  
Intermediate Core Bond

**Overall Morningstar Rating™**  
★★★

Out of 426 Intermediate Core Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

**Investment Information** from investment's prospectus

**Investment Objective & Strategy**

The investment seeks to provide investment results that correspond to the aggregate price and interest performance of the debt securities in the Bloomberg U.S. Aggregate Bond Index. The fund normally invests at least 80% of the fund's assets in bonds

Past name: Fidelity US Bond Index Instl Prem.

**Broad Asset Class: Bonds**

IOUs issued by governments or corporations.

**Notes**

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

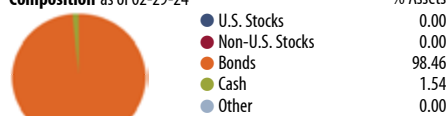
NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

**Morningstar Proprietary Statistics**

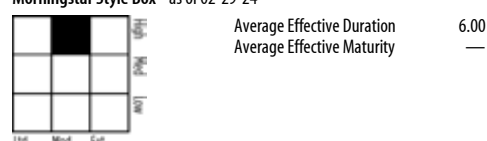
	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★★	★★★	★★★
Fund Rank Percentile	61	46	49	39
Out of # of Investments	470	426	385	275

**Portfolio Analysis** as of 02-29-24

**Composition** as of 02-29-24



**Morningstar Style Box™** as of 02-29-24



**Top 0 Holdings** as of 02-29-24

Security	% Assets
United States Treasury Notes 2.75% 08-15-32	1.24
United States Treasury Notes 1.5% 02-15-30	1.07
Fidelity Cash Central Fund	1.06
United States Treasury Notes 2.625% 07-31-29	0.96
United States Treasury Notes 4.5% 11-15-33	0.93
Federal Home Loan Mortgage Corp. 2% 01-01-51	0.86
United States Treasury Notes 3.875% 08-15-33	0.75
United States Treasury Notes 4.25% 01-31-26	0.72
United States Treasury Notes 4.875% 11-30-25	0.71
United States Treasury Notes 3.5% 01-31-28	0.70

Total Number of Stock Holdings	—
Total Number of Bond Holdings	9300
Annual Turnover Ratio %	34.00
Total Fund Assets (\$mil)	57,777.66

**Operations**

Fund Inception Date	05-04-11
Initial Share Class Inception Date	05-04-11
Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited Fidelity Management & Research (HK) Ltd Fidelity Management & Research (Japan) Limited

**Fees and Expenses** as of 10-30-23

Gross Prospectus Expense Ratio	.0250%
Net Prospectus Expense Ratio	.0250%

Waiver Data	Type	Exp. Date	%
—	—	—	—

**Portfolio Manager(s)**

Brandon C. Bettencourt. Since 2014.  
Richard Munclinger. PhD, George Washington University. B.S., University of Cape Town. Since 2020.

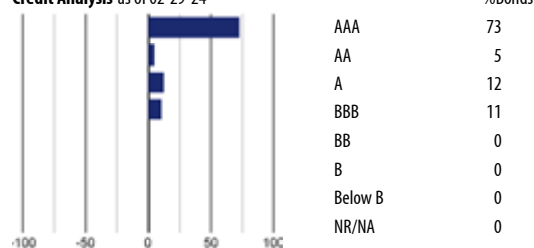
**Risk Measures** as of 03-31-24

Metric	Port Avg	BC Aggr	Category
3 Yr Std Dev	7.23	7.24	7.10
3 Yr Sharpe Ratio	-0.73	-0.72	-0.74
3 Yr Alpha	-0.04	—	-0.16
3 Yr Beta	1.00	—	0.97
3 Yr R-squared	99.90	—	97.76

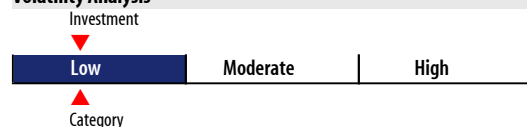
**Morningstar Sectors** as of 02-29-24

Sector	% Fund	% Category
Government	44.26	32.05
Corporate	25.89	23.76
Securitized	27.86	37.93
Municipal	0.47	1.08
Cash and Equivalents	1.53	3.66
Other	0.00	1.52

**Credit Analysis** as of 02-29-24



**Volatility Analysis**



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.