

Allspring Special Small Cap Value Inst ESPNX

Category
Small Value

Overall Morningstar Rating™
★★★★
Out of 464 Small Value funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return
Average

Morningstar Risk
Below Average

Investment Information from investment's prospectus
Investment Objective & Strategy
The investment seeks long-term capital appreciation. Under normal circumstances, the fund invests: at least 80% of the fund's net assets in equity securities of small-capitalization companies. It invests principally in equity securities of small-capi

Past name: Wells Fargo Special Small Cap Value Inst.

Broad Asset Class: Small Cap Stocks
Shares of ownership in small corporations.

Notes
This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics				
	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★★★	★★★★	★★★★
Fund Rank Percentile	69	63	76	30
Out of # of Investments	488	464	441	349

Portfolio Analysis as of 11-30-24

Composition as of 11-30-24

- U.S. Stocks 95.22
- Non-U.S. Stocks 2.08
- Bonds 0.00
- Cash 2.03
- Other 0.72

Morningstar Style Box™ as of 11-30-24

	Value	Blend	Growth
Large			
Mid			
Small	Value		

% Mkt Cap

Giant	0.00
Large	0.00
Medium	1.27
Small	62.24
Micro	36.49

Statistics as of 11-30-24			
P/E Ratio	14.24	S&P 500 21.83	Category 13.91
P/B Ratio	1.64	4.33	1.61
P/C Ratio	8.28	15.69	8.37
GeoAvgCap(\$mil)	3,398.51	362,165.05	5,321.25

Risk Measures as of 12-31-24			
3 Yr Std Dev	21.05	Port Avg 17.40	S&P 500 22.39
3 Yr Sharpe Ratio	0.05	0.34	0.12
3 Yr Alpha	-4.73	—	-3.46
3 Yr Beta	0.99	—	1.03
3 Yr R-squared	66.39	—	62.94

Total Number of Stock Holdings	125
Total Number of Bond Holdings	—
Annual Turnover Ratio %	21.00
Total Fund Assets (\$mil)	5,184.41

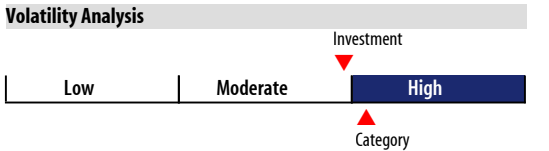
Operations	
Fund Inception Date	07-30-10
Initial Share Class Inception Date	05-07-93
Advisor	Allspring Funds Management, LLC
Subadvisor	Allspring Global Investments, LLC

Fees and Expenses as of 10-01-24	
Gross Prospectus Expense Ratio	1.0900%
Net Prospectus Expense Ratio	1.0900%

Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)
James M. Tringas, Chartered Financial Analyst (CFA). M.B.A., University of Florida. B.A., University of Florida. Since 2002.
Bryant VanCronkhite, Chartered Financial Analyst (CFA). M.P.A., University of Wisconsin, Whitewater. B.S., University of Wisconsin, Whitewater. Since 2013.

Morningstar Sectors as of 11-30-24		% Fund	S&P 500
Cyclical	47.46	28.35	
Basic Materials	15.81	1.67	
Consumer	8.74	11.42	
Cyclical Financial Services	19.25	13.16	
Real Estate	3.66	2.10	
Sensitive Communication Services	0.53	9.37	
Energy	4.90	3.16	
Industrials	25.35	7.26	
Technology	6.64	33.72	
Defensive	15.13	18.13	
Consumer Defensive	9.54	5.52	
Healthcare	5.39	10.10	
Utilities	0.20	2.51	



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.