

Vanguard Small Cap Index I VSCIX

Category
Small Blend

Investment Information from investment's prospectus

Investment Objective & Strategy

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US

Past name: Vanguard Small Cap Index Instl.

Broad Asset Class: Small Cap Stocks

Shares of ownership in small corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Overall Morningstar Rating™
★★★★

Out of 596 Small Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return
Above Average

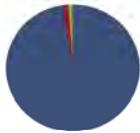
Morningstar Risk
Average

Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★★★	★★★★	★★★★
Fund Rank Percentile	19	32	39	17
Out of # of Investments	624	596	571	413

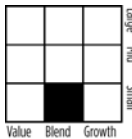
Portfolio Analysis as of 11-30-24

Composition as of 11-30-24



- U.S. Stocks 97.45
- Non-U.S. Stocks 1.42
- Bonds 0.00
- Cash 1.13
- Other 0.00

Morningstar Style Box™ as of 11-30-24



	% Mkt Cap
Giant	0.00
Large	1.75
Medium	33.17
Small	55.21
Micro	9.87

Statistics as of 11-30-24

	Stk Port Avg	S&P 500	Category
P/E Ratio	18.13	21.83	15.79
P/B Ratio	2.33	4.33	2.08
P/C Ratio	10.07	15.69	10.75
GeoAvgCap(\$mil)	8,143.09	362,165.05	6,222.09

Risk Measures as of 12-31-24

	Port Avg	S&P 500	Category
3 Yr Std Dev	21.97	17.40	22.00
3 Yr Sharpe Ratio	0.08	0.34	0.03
3 Yr Alpha	-4.92	—	-5.62
3 Yr Beta	1.13	—	1.07
3 Yr R-squared	78.87	—	70.67

Top 10 Holdings as of 11-30-24

	% Assets
Axon Enterprise Inc	0.69
AppLovin Corp Ordinary Shares - Class A	0.56
MicroStrategy Inc Class A	0.51
Deckers Outdoor Corp	0.45
Smurfit WestRock PLC	0.43
Robinhood Markets Inc Class A	0.41
First Citizens BancShares Inc Class A	0.37
EMCOR Group Inc	0.36
Atmos Energy Corp	0.35
PTC Inc	0.34

Total Number of Stock Holdings	1379
Total Number of Bond Holdings	—
Annual Turnover Ratio %	12.00
Total Fund Assets (\$mil)	163,049.10

Operations

Fund Inception Date	07-07-97
Initial Share Class Inception Date	10-03-60
Advisor	Vanguard Group Inc
Subadvisor	—

Fees and Expenses as of 04-26-24

Gross Prospectus Expense Ratio	.0400%
Net Prospectus Expense Ratio	.0400%

Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)

Gerard C. O'Reilly. B.S., Villanova University. Since 2016.
Kenny Narzikul. Since 2023.

Morningstar Sectors as of 11-30-24

	% Fund	S&P 500
Cyclical	39.5228.35	%
Basic Materials	4.24	1.67
Consumer	13.65	11.42
Cyclical Financial Services	14.15	13.16
Real Estate	7.48	2.10
Sensitive	43.29	53.51
Communication Services	2.94	9.37
Energy	4.50	3.16
Industrials	19.70	7.26
Technology	16.15	33.72
Defensive	17.19	18.13
Consumer Defensive	3.99	5.52
Healthcare	10.29	10.10
Utilities	2.91	2.51

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.