

Metropolitan West Total Return Bd M MWTRX

Category
Intermediate Core-Plus Bond

Overall Morningstar Rating™

★★

Out of 557 Intermediate Core-Plus Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return

Below Average

Morningstar Risk

Above Average

Investment Information from investment's prospectus

Investment Objective & Strategy

The investment seeks to maximize long-term total return. The fund pursues its objective by investing, under normal circumstances, at least 80% of its net assets in investment grade fixed income securities or unrated securities determined by the Advis.

Past name: Metropolitan West Total Return Bond.

Broad Asset Class: Bonds

IOUs issued by governments or corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

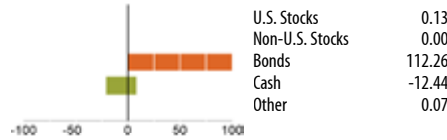
NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics

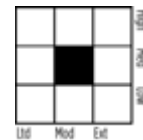
	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★	★★	★★
Fund Rank Percentile	89	87	79	76
Out of # of Investments	624	557	527	368

Portfolio Analysis as of 02-29-24

Composition as of 02-29-24



Morningstar Style Box™ as of 02-29-24



Average Effective Duration: 6.90
Average Effective Maturity: 7.97

Risk Measures as of 03-31-24

	Port Avg	BC Aggr	Category
3 Yr Std Dev	8.22	7.24	7.33
3 Yr Sharpe Ratio	-0.72	-0.72	-0.68
3 Yr Alpha	-0.03	—	0.15
3 Yr Beta	1.14	—	0.99
3 Yr R-squared	99.42	—	95.54

Top 0 Holdings as of 02-29-24

	% Assets
United States Treasury Notes 4% 01-31-29	7.23
United States Treasury Notes 4.25% 02-28-29	5.87
United States Treasury Bonds 4.75% 11-15-43	5.57
United States Treasury Notes 4% 02-15-34	3.70
Federal National Mortgage Association 4% 03-01-54	3.46
United States Treasury Notes 4.125% 02-15-27	3.31
United States Treasury Bonds 4.125% 02-15-54	2.89
Federal National Mortgage Association 4.5% 03-01-54	2.08
Federal National Mortgage Association 2% 03-01-54	1.74
Federal National Mortgage Association 3% 03-01-54	1.70

Morningstar Sectors as of 02-29-24

	%Fund	%Category
Government	26.91	27.40
Corporate	18.22	25.93
Securitized	47.56	37.88
Municipal	0.50	0.46
Cash and Equivalents	3.56	6.32
Other	3.24	2.00

Total Number of Stock Holdings	1
Total Number of Bond Holdings	1710
Annual Turnover Ratio %	426.00
Total Fund Assets (\$mil)	51,852.05

Operations

Fund Inception Date	03-31-97
Initial Share Class Inception Date	03-31-97
Advisor	Metropolitan West Asset Management, LLC.
Subadvisor	—

Fees and Expenses as of 07-29-23

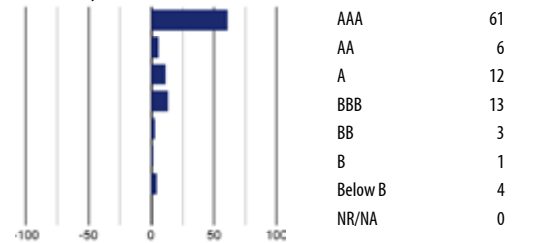
Gross Prospectus Expense Ratio	.6700%
Net Prospectus Expense Ratio	.6700%

Waiver Data	Type	Exp. Date	%
—	—	—	—

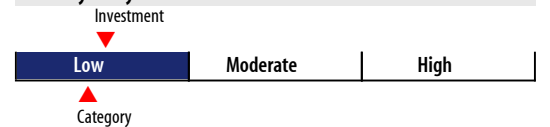
Portfolio Manager(s)

Stephen M. Kane, CFA. M.B.A., University of Chicago, 1990. B.S., University of California - Berkeley, 1985. Since 1997.
Bryan T. Whalen, CFA. B.A., Yale University, 1997. Since 2004.

Credit Analysis as of 12-31-23



Volatility Analysis



In the past, this investment has shown a relatively small range of fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.