

MFS Growth R4 MFEJX

Category
Large Growth

Overall Morningstar Rating™
★★★★

Morningstar Return
Above Average

Morningstar Risk
Below Average

Out of 1111 Large Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Information from investment's prospectus

Investment Objective & Strategy

The investment seeks capital appreciation. The fund normally invests the funds assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership

Past name: MFS Growth R4.

Broad Asset Class: Large Cap Stocks

Shares of ownership in large corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

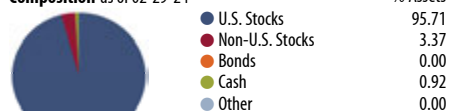
NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics

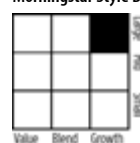
| | 1-Year | 3-Year | 5-Year | 10-Year |
|-------------------------|--------|--------|--------|---------|
| Morningstar Rating | — | ★★★ | ★★★ | ★★★★ |
| Fund Rank Percentile | 21 | 33 | 41 | 24 |
| Out of # of Investments | 1191 | 1111 | 1037 | 807 |

Portfolio Analysis as of 02-29-24

Composition as of 02-29-24



Morningstar Style Box™ as of 02-29-24



% Mkt Cap

| | |
|--------|-------|
| Giant | 59.78 |
| Large | 26.25 |
| Medium | 13.97 |
| Small | 0.00 |
| Micro | 0.00 |

Statistics as of 02-29-24

| | Stk Port Avg | S&P 500 | Category |
|------------------|--------------|------------|------------|
| P/E Ratio | 31.69 | 21.23 | 29.39 |
| P/B Ratio | 8.72 | 4.01 | 7.46 |
| P/C Ratio | 21.76 | 14.45 | 19.51 |
| GeoAvgCap(\$mil) | 463,602.90 | 270,108.49 | 498,592.59 |

Risk Measures as of 03-31-24

| | Port Avg | S&P 500 | Category |
|-------------------|----------|---------|----------|
| 3 Yr Std Dev | 20.75 | 17.60 | 21.48 |
| 3 Yr Sharpe Ratio | 0.44 | 0.54 | 0.35 |
| 3 Yr Alpha | -1.59 | — | -3.69 |
| 3 Yr Beta | 1.12 | — | 1.12 |
| 3 Yr R-squared | 89.80 | — | 86.95 |

Top 0 Holdings as of 02-29-24

| | % Assets |
|----------------------------|----------|
| Microsoft Corp | 14.13 |
| NVIDIA Corp | 8.40 |
| Amazon.com Inc | 6.73 |
| Meta Platforms Inc Class A | 5.74 |
| Alphabet Inc Class A | 5.55 |
| Apple Inc | 4.89 |
| Mastercard Inc Class A | 3.83 |
| Visa Inc Class A | 3.17 |
| Eli Lilly and Co | 2.84 |
| Boston Scientific Corp | 2.01 |

| | |
|--------------------------------|-----------|
| Total Number of Stock Holdings | 63 |
| Total Number of Bond Holdings | — |
| Annual Turnover Ratio % | 25.00 |
| Total Fund Assets (\$mil) | 44,721.15 |

Operations

| | |
|------------------------------------|--|
| Fund Inception Date | 04-01-05 |
| Initial Share Class Inception Date | 12-29-86 |
| Advisor | Massachusetts Financial Services Company |
| Subadvisor | — |

Fees and Expenses as of 03-28-24

| | |
|--------------------------------|--------|
| Gross Prospectus Expense Ratio | .6100% |
| Net Prospectus Expense Ratio | .6000% |

| Waiver Data | Type | Exp.Date | % |
|----------------|-------------|----------|------|
| Management Fee | Contractual | 03-31-25 | 0.01 |

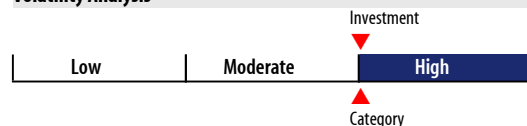
Portfolio Manager(s)

Eric B. Fischman. M.B.A., Columbia University, 1998. J.D., Boston University, Since 2002.
Bradford Mak. M.B.A., Brown University, 2000. Since 2021.

Morningstar Sectors as of 02-29-24

| | % Fund | S&P 500 % |
|------------------------|------------|-----------|
| Cyclical | 26.2027.72 | |
| Basic Materials | 4.65 | 2.09 |
| Consumer | 10.4310.79 | |
| Cyclical | | |
| Financial Services | 10.0712.53 | |
| Real Estate | 1.05 | 2.31 |
| Sensitive | 61.9251.66 | |
| Communication Services | 13.19 | 8.89 |
| Energy | 0.00 | 3.71 |
| Industrials | 5.71 | 8.23 |
| Technology | 43.0230.83 | |
| Defensive | 11.8820.62 | |
| Consumer | 0.70 | 5.93 |
| Defensive | | |
| Healthcare | 11.1812.56 | |
| Utilities | 0.00 | 2.13 |

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.