

MFS Mid Cap Value R6 MVCKX

Category
Mid-Cap Value

Overall Morningstar Rating™
★★★★

Out of 380 Mid-Cap Value funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return
Above Average

Morningstar Risk
Below Average

Investment Information from investment's prospectus
Investment Objective & Strategy

The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capita

Past name: MFS Mid Cap Value R5.

Broad Asset Class: Mid Cap Stocks

Shares of ownership in mid-sized corporations.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics

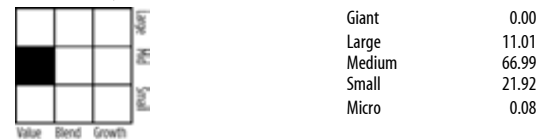
	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★★★	★★★★	★★★★
Fund Rank Percentile	37	32	28	18
Out of # of Investments	399	380	363	281

Portfolio Analysis as of 02-29-24

Composition as of 02-29-24



Morningstar Style Box™ as of 02-29-24



Top 0 Holdings as of 02-29-24

Company	% Assets
The Hartford Financial Services Group Inc	1.51
Toll Brothers Inc	1.41
Cencora Inc	1.33
Leidos Holdings Inc	1.31
Westinghouse Air Brake Technologies Corp	1.27
Howmet Aerospace Inc	1.24
LKQ Corp	1.23
Diamondback Energy Inc	1.21
PG&E Corp	1.17
Raymond James Financial Inc	1.11

Total Number of Stock Holdings	143
Total Number of Bond Holdings	—
Annual Turnover Ratio %	19.00
Total Fund Assets (\$mil)	17,258.19

Operations

Fund Inception Date	02-01-13
Initial Share Class Inception Date	08-31-01
Advisor	Massachusetts Financial Services Company
Subadvisor	—

Fees and Expenses as of 01-26-24

Gross Prospectus Expense Ratio	.6300%
Net Prospectus Expense Ratio	.6200%

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	01-31-25	0.01

Portfolio Manager(s)

Kevin J. Schmitz. Since 2008.
Richard Offen. M.B.A., Davidson College, 2005. Since 2021.

Statistics as of 02-29-24

Statistic	Stk Port Avg	S&P 500	Category
P/E Ratio	14.41	21.23	13.44
P/B Ratio	2.14	4.01	1.77
P/C Ratio	8.51	14.45	8.36
GeoAvgCap(\$mil)	17,794.87	270,108.49	14,349.81

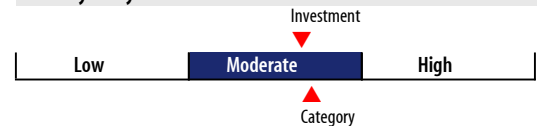
Risk Measures as of 03-31-24

Metric	Port Avg	S&P 500	Category
3 Yr Std Dev	18.17	17.60	18.89
3 Yr Sharpe Ratio	0.41	0.54	0.34
3 Yr Alpha	-1.40	—	-2.28
3 Yr Beta	0.92	—	0.92
3 Yr R-squared	79.92	—	73.89

Morningstar Sectors as of 02-29-24

Sector	% Fund	S&P 500 %
Cyclical	43.0727.72	
Basic Materials	5.39	2.09
Consumer	12.7710.79	
Cyclical Financial Services	18.2012.53	
Real Estate	6.71	2.31
Sensitive	36.6151.66	
Communication Services	0.90	8.89
Energy	6.85	3.71
Industrials	20.00	8.23
Technology	8.8630.83	
Defensive	20.3320.62	
Consumer Defensive	5.42	5.93
Healthcare	7.6712.56	
Utilities	7.24	2.13

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.