

MFS Mid Cap Value R6 MVCKX

Category Mid-Cap Value	Overall Morningstar Rating™ ★★★★ Out of 392 Mid-Cap Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.	Morningstar Return Above Average	Morningstar Risk Average
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Investment Information from investment's prospectus
Investment Objective & Strategy
The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market cap

Past name: MFS Mid Cap Value R5.

Broad Asset Class: Mid Cap Stocks
Shares of ownership in mid-sized corporations.

Notes
This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics				
	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★★	★★★★	★★★★
Fund Rank Percentile	25	42	30	17
Out of # of Investments	423	392	372	289

Portfolio Analysis as of 11-30-24		Morningstar Style Box™ as of 11-30-24	
Composition as of 11-30-24	% Assets		% Mkt Cap
	U.S. Stocks 93.16 Non-U.S. Stocks 4.46 Bonds 0.00 Cash 1.91 Other 0.46		Giant 0.00 Large 4.27 Medium 72.79 Small 22.93 Micro 0.00

Top 10 Holdings as of 11-30-24	
	% Assets
PG&E Corp	1.43
The Hartford Financial Services Group Inc	1.38
M&T Bank Corp	1.36
Raymond James Financial Inc	1.35
Targa Resources Corp	1.24
Cencora Inc	1.22
Toll Brothers Inc	1.18
Public Service Enterprise Group Inc	1.10
Graphic Packaging Holding Co	1.03
Willis Towers Watson PLC	1.02

Total Number of Stock Holdings	144
Total Number of Bond Holdings	—
Annual Turnover Ratio %	27.00
Total Fund Assets (\$mil)	17,094.31

Operations			
Fund Inception Date	02-01-13		
Initial Share Class Inception Date	08-31-01		
Adviser	Massachusetts Financial Services Company		
Subadviser	—		

Fees and Expenses as of 01-26-24	
Gross Prospectus Expense Ratio	.6300%
Net Prospectus Expense Ratio	.6200%

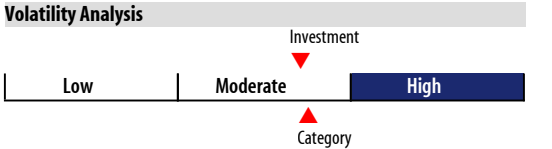
Waiver Data	Type	Exp.Date	%
Management Fee	Contractual	01-31-25	0.01

Portfolio Manager(s)
Kevin J. Schmitz. Since 2008.
Richard Offen. M.B.A., Davidson College, 2005. Since 2021.

Statistics as of 11-30-24			
Stk Port Avg	S&P 500	Category	
P/E Ratio 15.23	21.83	14.19	
P/B Ratio 2.17	4.33	1.97	
P/C Ratio 9.45	15.69	9.38	
GeoAvgCap(\$mil) 19,632.28	362,165.05	18,877.05	

Risk Measures as of 12-31-24			
	Port Avg	S&P 500	Category
3 Yr Std Dev	18.79	17.40	19.46
3 Yr Sharpe Ratio	0.16	0.34	0.14
3 Yr Alpha	-2.59	—	-2.83
3 Yr Beta	0.95	—	0.95
3 Yr R-squared	75.97	—	71.34

Morningstar Sectors as of 11-30-24	
	% S&P 500
Cyclical	44.3628.35
Basic Materials	5.14 1.67
Consumer	11.6411.42
Cyclical Financial Services	20.3413.16
Real Estate	7.24 2.10
Sensitive	32.7653.51
Communication Services	0.78 9.37
Energy	5.93 3.16
Industrials	17.80 7.26
Technology	8.2533.72
Defensive	22.8718.13
Consumer Defensive	7.18 5.52
Healthcare	7.6210.10
Utilities	8.07 2.51



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.