

BlackRock Mid-Cap Growth Equity Instl CMGIX

Category
Mid-Cap Growth

Overall Morningstar Rating™
★★★
Out of 479 Mid-Cap Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return
Above Average

Morningstar Risk
Above Average

Investment Information from investment's prospectus
Investment Objective & Strategy
The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets in equity securities issued by U.S. mid-capitalization companies which the fund management believes have above-average earnings growth poten

Broad Asset Class: Mid Cap Growth

Notes
This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★	★★	★★★★
Fund Rank Percentile	63	82	58	8
Out of # of Investments	495	479	440	358

Portfolio Analysis as of 11-30-24

Composition as of 11-30-24

- U.S. Stocks 90.62
- Non-U.S. Stocks 9.40
- Bonds 0.00
- Cash 0.05
- Other 0.00

Morningstar Style Box™ as of 11-30-24

	Value	Blend	Growth	
Large				
Mid				
Small				

% Mkt Cap

Giant	1.76
Large	14.21
Medium	71.69
Small	12.33
Micro	0.00

Top 10 Holdings as of 11-30-24

	% Assets
AppLovin Corp Ordinary Shares - Class A	5.10
Axon Enterprise Inc	4.38
Vertiv Holdings Co Class A	3.96
Ares Management Corp Ordinary Shares - Class A	3.15
Comfort Systems USA Inc	2.69
Live Nation Entertainment Inc	2.65
Heico Corp	2.51
Saia Inc	2.50
Tradeweb Markets Inc	2.48
TPG Inc Ordinary Shares - Class A	2.35

Total Number of Stock Holdings	68
Total Number of Bond Holdings	—
Annual Turnover Ratio %	48.00
Total Fund Assets (\$mil)	10,482.28

Operations

Fund Inception Date	12-27-96
Initial Share Class Inception Date	12-27-96
Advisor	BlackRock Advisors, LLC
Subadvisor	—

Fees and Expenses as of 09-27-24

Gross Prospectus Expense Ratio	.8500%
Net Prospectus Expense Ratio	.8000%

Waiver Data

Type	Exp.Date	%
Expense Ratio	Contractual 06-30-26	0.05

Portfolio Manager(s)
Phil Ruvinsky. M.B.A., Columbia Business Schoo. B.A., The University of Texas at Austin. Since 2013.
Caroline Bottinelli. Since 2023.

Statistics as of 11-30-24

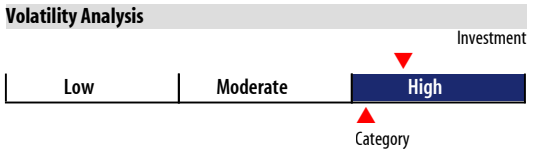
	Stk Port Avg	S&P 500	Category
P/E Ratio	41.57	21.83	29.67
P/B Ratio	8.31	4.33	5.33
P/C Ratio	28.80	15.69	20.49
GeoAvgCap(\$mil)	28,243.72	362,165.05	24,849.95

Risk Measures as of 12-31-24

	Port Avg	S&P 500	Category
3 Yr Std Dev	25.02	17.40	22.99
3 Yr Sharpe Ratio	-0.18	0.34	-0.08
3 Yr Alpha	-12.27	—	-8.64
3 Yr Beta	1.32	—	1.17
3 Yr R-squared	83.42	—	79.41

Morningstar Sectors as of 11-30-24

	% Fund	S&P 500
Cyclical	24.19	28.35
Basic Materials	0.98	1.67
Consumer	12.80	11.42
Cyclical Financial Services	8.33	13.16
Real Estate	2.08	2.10
Sensitive	64.73	53.51
Communication Services	6.86	9.37
Energy	0.00	3.16
Industrials	24.78	7.26
Technology	33.09	33.72
Defensive	11.09	18.13
Consumer Defensive	0.00	5.52
Healthcare	9.90	10.10
Utilities	1.19	2.51



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.