

# BlackRock Mid-Cap Growth Equity Instl CMGIX

**Category**  
Mid-Cap Growth

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Above Average

Out of 520 Mid-Cap Growth funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

**Investment Information** from investment's prospectus

**Investment Objective & Strategy**

The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets in equity securities issued by U.S. mid-capitalization companies which the fund management believes have above-average earnings growth poten

**Broad Asset Class: Mid Cap Growth**

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**Notes**

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

**Morningstar Proprietary Statistics**

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★	★★	★★★★
Fund Rank Percentile	43	68	61	8
Out of # of Investments	549	520	489	393

**Portfolio Analysis** as of 02-29-24

**Composition** as of 02-29-24



**Morningstar Style Box™** as of 02-29-24



**Statistics** as of 02-29-24

	Stk Port Avg	S&P 500	Category
P/E Ratio	38.39	21.23	28.90
P/B Ratio	5.09	4.01	4.89
P/C Ratio	20.64	14.45	18.38
GeoAvgCap(\$mil)	27,433.32	270,108.49	22,541.90

**Risk Measures** as of 03-31-24

	Port Avg	S&P 500	Category
3 Yr Std Dev	24.79	17.60	22.26
3 Yr Sharpe Ratio	0.00	0.54	0.04
3 Yr Alpha	-12.22	—	-10.07
3 Yr Beta	1.29	—	1.11
3 Yr R-squared	84.13	—	79.51

**Top 0 Holdings** as of 02-29-24

Company	% Assets
Copart Inc	3.68
Monolithic Power Systems Inc	3.24
CoStar Group Inc	3.02
IDEXX Laboratories Inc	2.83
MSCI Inc	2.79
MongoDB Inc Class A	2.77
Ares Management Corp Ordinary Shares - Class A	2.75
Equifax Inc	2.69
HubSpot Inc	2.63
Axon Enterprise Inc	2.61

Total Number of Stock Holdings	63
Total Number of Bond Holdings	—
Annual Turnover Ratio %	46.00
Total Fund Assets (\$mil)	12,642.36

**Operations**

Fund Inception Date	12-27-96
Initial Share Class Inception Date	12-27-96
Advisor	BlackRock Advisors LLC
Subadvisor	—

**Fees and Expenses** as of 09-28-23

Gross Prospectus Expense Ratio	.8400%
Net Prospectus Expense Ratio	.8000%

Waiver Data	Type	Exp.Date	%
Expense Ratio	Contractual	06-30-25	0.04

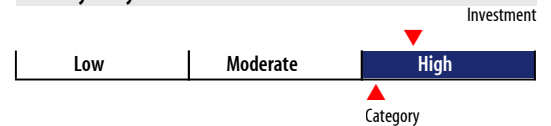
**Portfolio Manager(s)**

Phil Ruvinsky. M.B.A., Columbia Business Schoo. B.A., The University of Texas at Austin. Since 2013.  
Caroline Bottinelli. Since 2023.

**Morningstar Sectors** as of 02-29-24

Sector	%	S&P 500 %
Cyclical	26.47	27.72
Basic Materials	1.72	2.09
Consumer	11.39	10.79
Cyclical	10.34	12.53
Financial Services	3.02	2.31
Real Estate	56.18	51.66
Sensitive	5.48	8.89
Communication Services	0.63	3.71
Energy	22.62	8.23
Industrials	27.45	30.83
Technology	17.35	20.62
Defensive	0.76	5.93
Consumer	16.59	12.56
Defensive	0.00	2.13
Healthcare		
Utilities		

**Volatility Analysis**



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.