

American Funds American Balanced R4 RLBEX

Category
Moderate Allocation

Overall Morningstar Rating™
★★★★

Out of 686 Moderate Allocation funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return
Above Average

Morningstar Risk
Below Average

Investment Information from investment's prospectus

Investment Objective & Strategy

The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests i

Broad Asset Class: Asset Allocation

Asset Allocation is the apportioning of investment funds among categories of assets such as Domestic Equity, International Equity, Fixed Income and Cash Equivalents.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★★★	★★★★	★★★★
Fund Rank Percentile	22	17	26	17
Out of # of Investments	738	686	646	487

Portfolio Analysis as of 12-31-23

Composition as of 12-31-23



Top 0 Holdings as of 12-31-23

Company	% Assets
Microsoft Corp	4.60
Broadcom Inc	4.39
Cap Grp Cent Fd Ser Ii	3.19
UnitedHealth Group Inc	2.05
Philip Morris International Inc	1.78
The Home Depot Inc	1.43
Meta Platforms Inc Class A	1.38
Alphabet Inc Class C	1.36
Eli Lilly and Co	1.30
JPMorgan Chase & Co	1.16

Total Number of Stock Holdings	188
Total Number of Bond Holdings	2403
Annual Turnover Ratio %	171.00
Total Fund Assets (\$mil)	223,123.00

Operations

Fund Inception Date	06-21-02
Initial Share Class Inception Date	07-25-75
Advisor	Capital Research and Management Company
Subadvisor	—

Fees and Expenses as of 03-01-24

Gross Prospectus Expense Ratio	.6000%
Net Prospectus Expense Ratio	.6000%

Waiver Data	Type	Exp.Date	%
—	—	—	—

Portfolio Manager(s)

Hilda L. Applbaum, CFA. M.A., New York University. B.A., Barnard College. Since 1999.
Alan N. Berro, CFA. M.B.A., Harvard University. B.A., University of California, Los Angeles. Since 2006.

Morningstar Style Box™ as of 12-31-23(EQ); 12-31-23(F-I)



Statistics as of 12-31-23

	Stk Port Avg	S&P 500	Category
P/E Ratio	17.68	21.23	18.71
P/B Ratio	3.58	4.01	3.10
P/C Ratio	12.20	14.45	12.40
GeoAvgCap(\$mil)	180,388.88	270,108.49	153,359.67

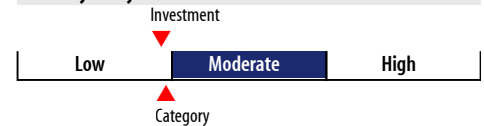
Risk Measures as of 03-31-24

	Port Avg	S&P 500	Category
3 Yr Std Dev	12.01	17.60	12.25
3 Yr Sharpe Ratio	0.29	0.54	0.14
3 Yr Alpha	3.06	—	1.37
3 Yr Beta	0.95	—	0.94
3 Yr R-squared	95.97	—	92.20

Morningstar Sectors as of 12-31-23

	%Fund	S&P 500 %
Cyclical	24.10	27.72
Basic Materials	3.80	2.09
Consumer Cyclical	7.34	10.79
Financial Services	11.20	12.53
Real Estate	1.76	2.31
Sensitive	49.87	51.66
Communication Services	9.23	8.89
Energy	6.40	3.71
Industrials	11.21	8.23
Technology	23.03	30.83
Defensive	26.02	20.62
Consumer Defensive	8.96	5.93
Healthcare	14.65	12.56
Utilities	2.41	2.13

Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.