

Invesco Developing Markets Y ODVYX

Category
Diversified Emerging Mkts

Overall Morningstar Rating™

★★

Out of 721 Diversified Emerging Mkts funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return

Below Average

Morningstar Risk

Average

Investment Information from investment's prospectus

Investment Objective & Strategy

The investment seeks capital appreciation. The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market

Past name: Invesco Oppenheimer Developing Markets Y.

Broad Asset Class: International Stocks

Shares of ownership in corporations headquartered outside of the U.S.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional or your plan's website and should be read carefully before investing or sending money.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, your plan may charge an administrative fee and/or plan-level fee, which is not reflected in this rating.

To determine a fund's star rating for a given period, the fund's Morningstar risk score is subtracted from its Morningstar return score. If the fund scores in the top 10% of its respective Morningstar category, it receives five stars; if it falls in the next 22.5%, it receives four stars; a place in the middle 35% earns it three stars; those in the next 22.5% receive two stars; and the bottom 10% get one star.

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against loss in a declining market.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE

Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating	—	★★	★★	★★
Fund Rank Percentile	90	78	86	74
Out of # of Investments	817	721	657	425

Portfolio Analysis as of 02-29-24

Composition as of 02-29-24

	% Assets
U.S. Stocks	0.61
Non-U.S. Stocks	94.01
Bonds	0.20
Cash	3.60
Other	1.58



Top 0 Holdings as of 02-29-24

	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	9.54
Samsung Electronics Co Ltd	5.67
Kotak Mahindra Bank Ltd	5.09
Grupo Mexico SAB de CV	4.94
H World Group Ltd ADR	4.27
Tata Consultancy Services Ltd	4.07
HDFC Bank Ltd	4.06
Pernod Ricard SA	3.72
Tencent Holdings Ltd	3.36
Yum China Holdings Inc	3.33

Total Number of Stock Holdings	74
Total Number of Bond Holdings	1
Annual Turnover Ratio %	25.00
Total Fund Assets (\$mil)	22,660.66

Operations

Fund Inception Date	09-07-05
Initial Share Class Inception Date	11-18-96
Advisor	Invesco Advisers, Inc.
Subadvisor	—

Fees and Expenses as of 02-28-24

Gross Prospectus Expense Ratio	1.0100%
Net Prospectus Expense Ratio	1.0100%

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Justin M. Leverenz, CFA, M.A., University of California San Diego, 1993. B.A., University of California San Diego, 1991. Since 2007.

Morningstar Style Box™ as of 02-29-24

	% Mkt Cap
Giant	68.62
Large	26.65
Medium	4.51
Small	0.20
Micro	0.02

Statistics as of 02-29-24

	Stk Port Avg	S&P 500	Category
P/E Ratio	15.70	21.23	12.65
P/B Ratio	2.46	4.01	1.70
P/C Ratio	8.90	14.45	6.98
GeoAvgCap(\$mil)	59,702.99	270,108.49	44,809.87

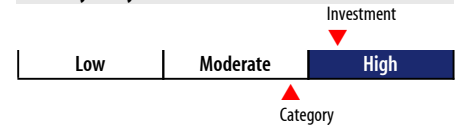
Risk Measures as of 03-31-24

	Port Avg	S&P 500	Category
3 Yr Std Dev	19.64	17.60	17.81
3 Yr Sharpe Ratio	-0.47	0.54	-0.29
3 Yr Alpha	-9.43	—	-5.68
3 Yr Beta	1.04	—	0.95
3 Yr R-squared	75.61	—	77.77

Top 10 Countries as of 02-29-24

	% Assets
China	18.37
India	16.48
Mexico	13.34
South Korea	10.93
Taiwan	10.30
Brazil	7.29
France	6.00
Switzerland	2.17
Japan	2.14
Italy	1.98

Volatility Analysis



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.